



Cartes Bancaires CB

CB now open to Luncheon Vouchers

Paris, 10 July 2013

The General Assembly meeting of Groupement des Cartes Bancaires CB which was held on 28 June 2013 approved a new set of by-laws allowing CB to expand its activities to include as from now on dematerialised luncheon vouchers.

As a result, financial institutions and issuers of luncheon vouchers will team up to accelerate the migration from paper-based luncheon vouchers to a chipcard-based technology by taking advantage of CB's experience in this field.

A multitude of benefits are expected from this dematerialisation process, and, in particular:

- Benefiting from the same, simple, highly secure and ergonomic solution offered by the CB card today by taking into account the characteristics of luncheon vouchers.
- Getting rid of the current archiving and processing of paper-based vouchers.
- Optimising the management.
- Speeding up the payment at the point of sale.
- Reinforcing the traceability of luncheon vouchers which do offer tax incentives.

Commenting on this new development, Gilbert Arira, CEO at Groupement des Cartes Bancaires CB, declared *"such diversification of CB's activities heralds an important step in the dematerialisation process of luncheon vouchers, saving precious time by building on the experience and expertise acquired by CB over the last 30 years."*

CB system key figures in 2012

Source : Groupement des Cartes Bancaires CB

- 9.7 billion of transactions
- 506.9 billion euros
- 60.6 million of CB cards
- 1.8 million of CB points of acceptance (*face-to-face payments, remotes sales, Automated Teller Machines*)

Luncheon vouchers key figures in France in 2012

Source : CNTR / Issuers : Edenred (*Ticket Restaurant*) – Groupe Chèque Déjeuner (*Chèque Déjeuner*) – Sodexo Services Avantages et Récompenses (*Chèque Restaurant*) – Natixis Intertitres (*Chèque de Table*)

- 720 million luncheon vouchers issued
- 5.3 billion euros of volume
- 3.5 million benefiting employees
- 120 000 user companies among which 60 % of small enterprises

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