



Cartes Bancaires CB

Dematerialised Luncheon Vouchers are being rolled out nationally

Paris, 17 November 2014

Barely eight months after the Decree on dematerialised luncheon vouchers was issued, an innovative national Dematerialised Luncheon Voucher card system (TRD cards) has been launched through 180,000 affiliated retailers ready to accept this new generation of cards. Three and a half million employees already entitled to paper vouchers will soon be able to use the new card.

This solution is the result of cooperation between the banks, 4 luncheon voucher issuers (Chèque Déjeuner, Edenred France, Natixis Intertitres and Sodexo Pass France), their technical platform CONECS and the CB Group.

A full-scale trial of this solution was conducted this summer with 300 retailers and 1500 employees to ensure that the transactions will run smoothly and to the full satisfaction of both retailers and employees.

SUCCESSFUL FIELD TRIAL

This trial, which took place in the Orléans conurbation, received a very high satisfaction rate from all parties involved. It helped to consolidate the customer experience and operational reliability. We thus ensured:

- **Ease of use** for the retailer and the employee: this needed to be similar for both of them with the same simplicity of use and security as the CB bank card, which they can trust.
- **Total impermeability** between payments by CB cards and transactions made by TRD card. Although sharing the same terminal, the two transaction streams are separated and do not interfere with each other. The retailer thus has access to separate statistics for CB bank cards and TRD cards.

This innovative solution naturally complies with the statutory framework for Dematerialised Luncheon Vouchers, which is different to the requirements relating to CB international payment cards. For example, a CB payment card must be usable 24/24 and 7/7 whatever the nature of the purchase. A luncheon voucher can only be accepted on working days and can only be used to purchase food and drink in order to comply with its statutory purpose as a company benefit.

The conditions for success now achieved, roll-out to retailers has started, with the aim of full-scale acceptance of TRD cards from April 2015.

MORE ADVANTAGES FOR RETAILERS

As well as the time-saving and administrative convenience of dematerialised solutions (no paper vouchers to handle, account for, or to send through the post, just one simple electronic payment) this solution offers:

- **One single payment terminal:** the same as used by the retailer for CB bank cards. Simple configuration and immediate operation.
- **Direction connection with the restaurant voucher issuer:** the retailer is guaranteed complete traceability of TRD transactions and can with each electronic payment see each issuer's contribution of business distinct from that of CB bank cards

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ADVANTAGES FOR EMPLOYEES

For the users, these new TRD cards combine all the advantages of dematerialised restaurant vouchers:

- **Payments accepted to the Euro cent.** There is no longer any constraint on the value of a luncheon voucher. The amount actually spent is debited making several transactions possible in the same day up to the permitted daily limit (currently €19).
- **No more risk of losing luncheon vouchers,** through the washing machine etc... In the event of loss, theft or damage a new card can be issued with the original credit reinstated.
- **Real-time access to the balance on the card.** Depending on the issuer, users will be able to check their balance on the payment receipt or with one of the applications made available on the Internet, mobile phone or by other means.

Gilbert Arira, CEO of the CB Bank Cards Group, says *“the dematerialisation of luncheon vouchers allows CB to participate in the modernisation of the French economy. Based on its strong 30-year record in the development and system protection of CB bank cards and the expertise of the banks, CB today has seen the long-awaited evolution of this major company benefit. CB bank cards have become the preferred payment method of the French. I hope dematerialisation of luncheon vouchers will be the same success story”*.



The CB system in 2013:

Source: CB Bank Cards

- 10.1 billion transactions
- 524.3 billion Euros turnover
- 61.7 million cards in circulation
- 58,624 automatic cash points
- 1.3 million CB retailers (local and out-of-town)

Luncheon vouchers in France in 2013:

Source: CNTR / Issuers : Edenred (Ticket Restaurant) – Groupe Chèque Déjeuner (Chèque Déjeuner) – Sodexo Services Avantages et Récompenses (Chèque Restaurant) – Natixis Intertitres (Chèque de Table)

- 740 million vouchers issued
- 5.5 billion Euros in issue value
- 3.5 million employees benefitting
- 180,000 restaurants and retailers accepting restaurant vouchers
- 120,000 user companies 60% of which were small businesses

The 4 TRD issuers, members of the CB Bank Cards Group



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