

‘nexo’ to lead card payment standardisation

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EPASOrg A.I.S.B.L, the OSCar Consortium and the CIR Working Group have decided to join forces to create ‘nexo A.I.S.B.L.’, an international non-profit association based in Brussels, which will replace the former EPASOrg organisation.

The purpose of this enlarged structure is to deliver state-of-the-art standards addressing the requirements of the international card payment market. The new structure will leverage the strong assets already developed by the three international initiatives; namely the EPAS protocols, the SEPA Fast and OSCar Interface (OIS) specifications.

nexo will promote the global interoperability and efficient implementation of those standards and specifications in the field of card payments and cash withdrawals. This initiative will benefit to all card payment actors, namely merchants by simplifying the domestic and cross border payment acceptance of the card. It will reduce costs and foster the quality of service, competition and innovation in the payments industry.

As one of the main contributors to the ISO 20022 standards, nexo will seek to reinforce its leading role as the key provider of universal standards covering the whole card payment value chain.

The association will also address major industry topics such as end-to-end encryption and tokenisation. By doing so, the enlarged organisation reinforces its position as a worldwide leader in card payment standardisation.

“Combining the strengths of three major contributors to card payment standards and specifications within nexo will give industry stakeholders a unique opportunity to overcome today’s barriers to interoperability, and facilitate international payments for merchants” said Pierre-Antoine Vacheron, Chairman of the General Assembly of nexo.



Press Release

“By bringing together a unique combination of industry leaders and experts, nexo will demonstrate its ability to efficiently meet the expectations of the whole card payment industry” confirmed Antonio Bracaglia, the Chairman of the Board of Directors of the association.

The organisation is composed of key industry players such as: ACI Worldwide, ATMIA, Crédit Agricole Cards & Payments, Crédit Mutuel, Equens, EURO Kartensysteme, First Data, Groupe Auchan, Groupe Desjardins, Groupement des Cartes Bancaires CB, Hitachi, Ingenico Group, Monext, Lafon Technologies, OKI, PAN Nordic Card Association, Poste Italiane, RedSys, SRC, SIA, SIBS, SIX Group, Sopra Steria, Total, UniCredit, Verifone, Visa Europe, VÖB-ZVD Processing, Wincor-Nixdorf, Worldline and many others.

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