



GROUPEMENT DES CARTES BANCAIRES "CB"

Paris, 25 June 2004

Michel Renault re-elected as Chairman of the Board of Directors of the Groupement des Cartes Bancaires "CB"

On Friday 25 June 2004 the Board of Directors of the Groupement des Cartes Bancaires "CB" re-elected Michel Renault as Chairman of the Board of Directors of the **Groupement des Cartes Bancaires "CB"**.

Two Vice-Chairmen were also appointed, Jean-Pierre Ledru, Chairman of Europay France and Jean-Claude Marelli, Chairman of the Board of Directors of the simplified joint stock company Carte Bleue.