



GROUPEMENT DES CARTES BANCAIRES "CB"

Paris, France – November 17th 2004

Mr. Gilles Guitton elected as Chairman of the Board of Groupement des Cartes Bancaires "CB"

Mr. Gilles Guitton has been unanimously elected as Chairman of the Board of Groupement des Cartes Bancaires "CB".

He will succeed Mr. Michel Renault on 1st December 2004.

Mr. Gilles Guitton, who has been Secretary General of Crédit Agricole S.A since 1st October 2003, will keep that position as well.

Mr. Guitton, 55, held various positions in senior management between 1985 and 2000 at Caisse Nationale du Crédit Agricole (CNCA) and CIC group. Between 2000 and 2003, he was Chief Executive Officer at Fédération Bancaire Française (FBF, the French Banking Federation), a professional organisation he created and developed at the request of its founding members.

Gilles Guitton

Born 15 July 1949

Educational

Graduate of the Institut d'Études Politiques de Paris (1970)
Degree in Economics (1970)
Ecole Nationale d'Administration (1972-1974)

Military Service Second lieutenant (armoured cavalry)

Employment History

1974-1978 French Treasury – Inspector of Finances

1978-1985 Ministry of Economics and Finance

1978-1984 Treasury Department

1978-1983 Assistant General Secretary, then General Secretary, of the Interministerial Committee on Industrial Infrastructure

1980-1983 Head of the Funds Movements unit in the Financial and Monetary Affairs department

1983 Head of the Nationalised Banks and Finance Companies bureau

1984 Assistant Director of Central Administration, Ministry of Economics, Finance and Budget

1984-1985 Private office of the Finance Minister; technical advisor to the minister's private staff

1985-1988 Caisse Nationale de Crédit Agricole

Deputy Chief Executive Officer of Caisse Nationale de Crédit Agricole (simultaneously Director of International Affairs)

1988-1998 CIC Group

1988-1992 Chief Executive, Compagnie Financière de CIC et de l'Union Européenne

1992-1998 Chairman and Chief Executive, CIC-Paris (1 July 1992-1 October 1998)

1998-2000 Vice-Chairman of the Executive Board, Crédit Industriel et Commercial (1 October 1998)

2000-2003 French Banking Federation

Chief Executive, Fédération Bancaire Française (FBF), Association Française des Banques (AFB), and Association Française des Etablissements de Crédit & des Entreprises d'Investissement (AFECEI)

2003 Crédit Agricole S.A.

2003-present Senior Executive Vice President, Corporate Secretary (1 October 2003)

Other

- ❖ Chairman, Paris Summer Festival
- ❖ Director, Atria Capital Partenaires
- ❖ Director, Clear Channel
- ❖ Deputy Chief Executive, Segespar
- ❖ Chairman of the French Banking Federation's Committee: "Fight against Money Laundering and terrorism"